

TRUST DEED

THIS DEED OF TRUST is made on this the 02nd day of April, 2008 at Gangtok, East Sikkim

BETWEEN

Mrs. Sabita Dhungel, wife of Mr. Gay Tshering Dhungel, resident of Daragaon, Tadong, East Sikkim the Founder Director of GREENDALE EDUCATIONAL TRUST, having its head office at Daragaon, Tadong, East Sikkim, hereinafter called the "SETTLOR" (Which expression shall unless excluded by or repugnant to the context be deemed to include her legal heir, assigns, administrators and representatives etc.) of the ONE PART;

AND

- 1) Mr. Gay Tshering Dhungel, son of Late Augustine Dhungel, resident of Darágaon, Tadong, East Sikkim,
- 2) Mr.Mac Donald Dhungel, son of Mr. Gay Tshering Dhungel, resident of Daragaon, Tadong, East Sikkim,
- 3) Mr. Alexius Dhungel, son of Mr. Gay Tshering Dhungel, resident of Daragaon, Tadong, East Sikkim,
- Mr. Dharnidhar Dhungel, son of Ram Chandra Dhungel, resident of Daragaon, Tadong, East Sikkim, hereinafter called "THE TRUSTEES" (Which expression shall unless excluded by or repugnant to the context be deemed to include the trustees for the time-being and their successors and survivors, representatives and assigns) of the OTHER PART.

Sabita Dhungel- G.P. Dhungel- Mac Donald Dhungel- Alexius Dhungel- Dharnidhar

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Registered in the Office of the Sub-Bast District at Cangtok

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